

Date:

PM Securities Sdn Bhd
Ground, Mezzanine & 1st Floor, Menara PMI
No. 2, Jalan Changkat Ceylon
50200 Kuala Lumpur

Dear Sirs,

Re: LETTER OF AUTHORISATION

AUTOMATIC SET-OFF FROM CREDIT BALANCE INTO CLIENT'S TRUST ACCOUNT

I/We(NRIC/Reg.No.....)
hereby agree and authorise you to do the following from time to time without my/our prior consent:

1.0 To Set-off Credit Balance against Purchase Contract(s)/Contra Losses/Debit Bills:-

- a) To Set-off the Credit Balance and/or any part thereof, against any outstanding amount under any of my/our account(s) maintained with you (including without limitation purchase contract(s), contra losses, debit bills and all and/ or expenses reasonably incurred by you in compliance with this letter), whenever due to you, and,
- b) Notwithstanding the provisions in paragraph 1.0 (a) above, in the event the Credit Balance is insufficient to settle such outstanding amount, you may at your absolute discretion, immediately set-off the Credit Balance and/ or any part thereof against any of the outstanding amount you may and/ or shall deem appropriate without reference to me.

2.0 Credit into Trust Account for Contra Gains and Sales Proceed(s):-

- (a) To credit into the Trust Account not later than FIVE (5) trading days for contra gains and sales proceed(s).

Notwithstanding any of the ABOVE provisions, nothing in this letter shall prejudice and/ or affect your right to be indemnified by me/us in respect of any outstanding amount due to you and that this Letter of Authorisation shall be effective from the date hereof and will remain valid until and after it is revoked by me/us in writing addressed to you.

Yours faithfully,

.....
Signature of Client
Name :
NRIC :
Date:

.....
Signature of Witness
Name:
NRIC :
Date: